



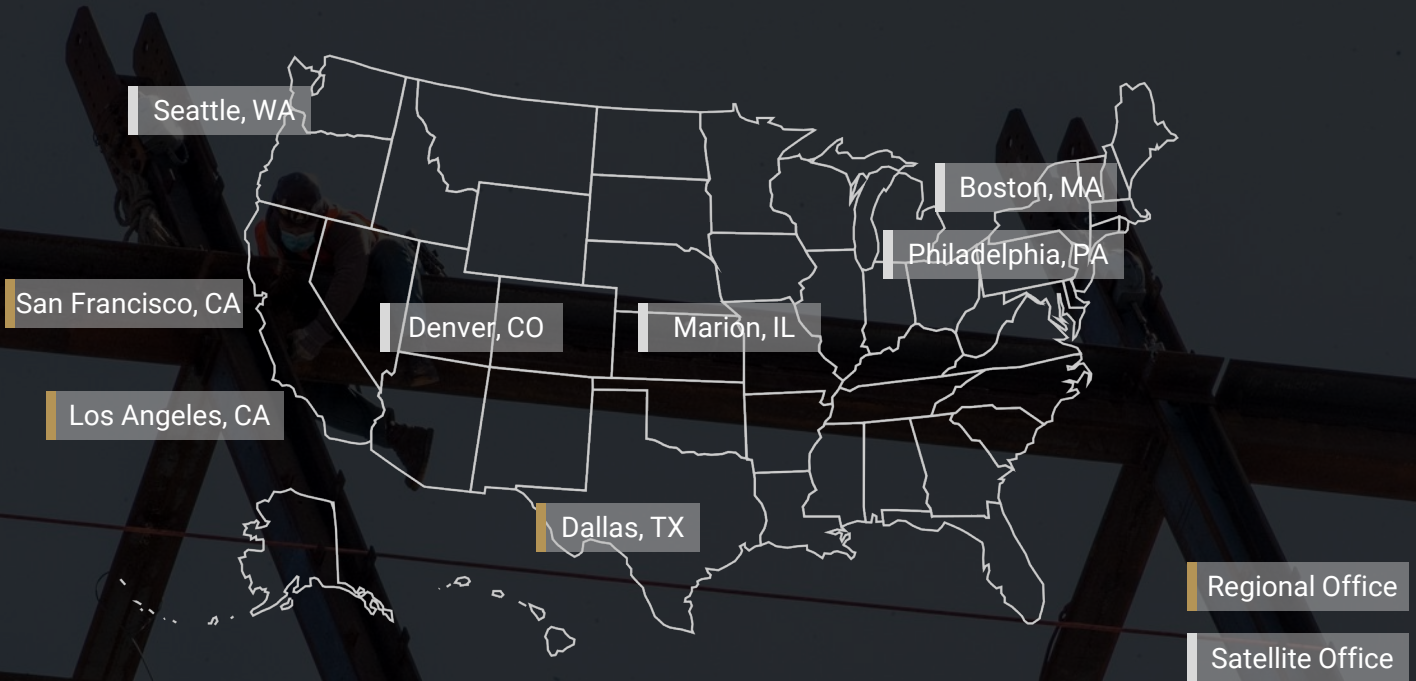
# Construction Audit Services

Promoting accountability  
through transparency

2023

# CHURCHILL

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**International reach. Local approach. Unparalleled results.**

Churchill helps owners, lenders, and investors understand and control costs on their-capital investments and construction programs. Our consulting services help to limit exposure and provide confidence in a company's most important investments.

Our recommendations are based on the experience of engineers, construction managers, and finance professionals with experience on similar. Our teams mix a diverse background of professional experience with market relationships to deliver outstanding results.

## CHURCHILL COST CONSULTANTS

Founded **2017**

**30** Full Time  
Employees

Experience on  
projects worth **\$1B+**

**HQ:** Los Angeles

**3** Countries

# Constructing confidence through comprehensive audits

**Construction audits serve a crucial role in the project lifecycle and can determine a project's success.**

Owners and investors perform a significant amount of due diligence to ensure that their capital investment will generate the returns needed to justify the project. Despite this investment in planning, no project is immune to the risks inherent with delivery: increases to costs, delays to completion, and ever-present safety hazards.

Contract audits can be a powerful tool for the owners to ensure project success. Quite often, the very mention of a project audit can spur contractors to operate more efficiently and adhere more closely to the contract. Audits can serve multiple purposes:

- Cost recovery
- Establishment of financial controls
- Contract compliance assurance

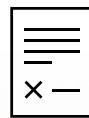
An experienced construction auditor can help navigate a project at all stages, starting with the planning process all the way through closeout and turnover.

## **Churchill can help.**

Churchill's construction audit team has decades of audit experience on complex and high-stakes projects, with a strong track record of results. Our professionals have the knowledge, experience, and ability to help your project perform at a higher level. We can work with your company to:



Strengthen existing project controls to establish strong project fundamentals



Review construction contracts to identify possible areas of weakness and minimize potential for contract ambiguities



Establish a rigorous audit program and assist with conducting regular and effective audits



Perform comprehensive forensic analysis of cost transactions and identify cost recovery for the owner

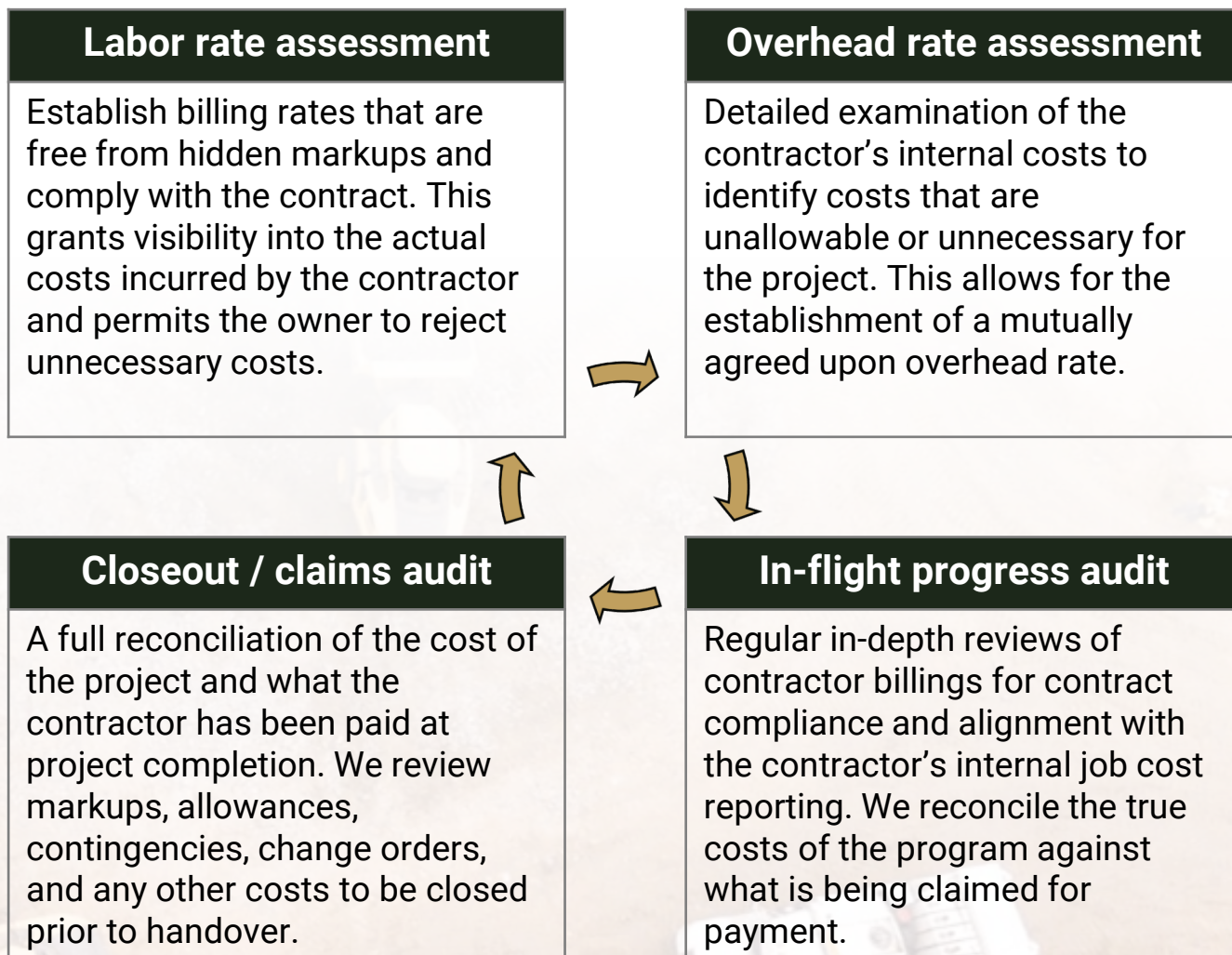
# Our approach

**While every construction project is unique, there are the usual suspects.**

Some of the key risks we frequently encounter are:

- Charges for non-allowable costs (personal expenses, entertainment, meals, alcohol, luxury travel)
- Incentives and credits not been reported to the owner, but accepted by contractor
- Missing contracted scope or billing for out-of-scope work
- Overcharging for labor and materials
- Overpriced change orders that exceed agreed rates and markup

Audits can be conducted throughout the project lifecycle to ensure that the project is being managed appropriately:



# Our construction audit experts

Our audit team has a wealth of experience grounded in both industry and consulting. This allows us to efficiently provide advisory services, inclusive of project management and deep technical knowledge, ensuring stakeholders have the requisite knowledge to implement our solutions and recommendations.



Mike  
Johnson

Managing  
Principal

Mike is a Partner and co-founder for Churchill. Mike has 18 years' experience in the construction industry, managing and consulting on a wide range of large capital projects. Mike has led audit and compliance functions for several Fortune 100 companies and has developed a track record for cost recovery efforts that favor Owners. Mike is well versed with negotiating audit result settlements with contractors and service providers and has served as an expert witness in numerous claim proceedings.



Justin  
Mahan

Principal

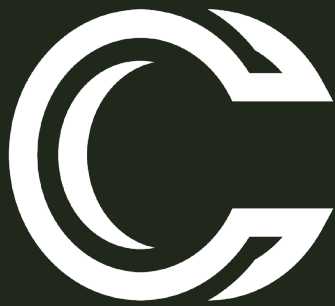
Justin is a Principal at Churchill and is based in Dallas, TX. Justin has 16+ years of experience in the industry and has performed countless audits and cost reviews for major projects across the US. His experience includes prior work in heavy civil construction, multi-family residential, utilities and water treatment facilities, and commercial construction projects. His prior experience working for General Contractor provides him with real-world experience when reviewing project costs.



Andrew  
Pollard

Senior  
Manager

Andrew is a Senior Manager at Churchill and is based in Los Angeles. Andrew has over 10 years of experience in the construction industry, with most of that time performing construction cost and performance audits for some of the largest and most visible public and private sector clients across the United States. His skillset is underpinned by deep technical knowledge, as he is a licensed civil engineer and certified fraud examiner.



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COST CONSULTANTS

Churchill is a leader in the construction industry with a focus on project controls and financial management. We help clients deliver their projects on-time and on-budget, while maximizing productivity from existing resources. Our insights and services are the product of our experience working alongside owners, developers, and contractors on their most critical, visible, and high-stakes projects.

